

## **FOR IMMEDIATE RELEASE**

### **MISSION CAPITAL ADVISORS CLOSES SALE OF \$17.1 MILLION NON-PERFORMING COMMERCIAL MORTGAGE LOAN PORTFOLIO**

**NEW YORK** (July 23, 2007) – Mission Capital Advisors, LLC., an industry leading boutique investment bank based in Manhattan, recently advised the sale of a \$17.1 million commercial loan portfolio.

The five non-performing commercial mortgage loans were sold out of separate CMBS trusts and investors were required to provide individual, loan-level bid pricing for the assets. The New York-based loan-sales specialist facilitated the sale through a sealed bid process, though investors were not required to bid on every asset in the sale.

According to Will Sledge, director of sales and trading at Mission Capital, “This sale is a prime example of the wide scope of offerings that Mission Capital is capable of facilitating with our unique bidding process and expert advisory. Through Mission, investors were able to acquire a significant portfolio with assets in geographically diverse markets.”

Some highlights of the individual assets:

- Redevelopment opportunity on over 27 acres of retail zoned land in Birmingham, AL
- Multifamily property with 63 units subsidized through HUD’s Housing Assistance Payments programs in Dallas, TX
- Multifamily properties located in Colorado Springs, CO, Hazel Park, MI, and Flint, MI

Mission Capital Advisors is currently a top loan sale advisor to commercial mortgage backed security special servicers, with over 1 billion of loan sales for LNR Property, CW Capital, ORIX, CapMark-GMAC, ING, Pacific Life and others.

#### **About Mission Capital Advisors**

Founded in 2002 by William David Tobin and Joseph A. Runk, Jr., Mission Capital has emerged as one of the industry’s leading boutique investment banks. The company specializes in structuring the sale of performing, sub-performing, non-performing and charged-off residential, commercial, C&I, and consumer loan portfolios, providing Fannie Mae and Freddie Mac securitization, implementing suite of surveillance/transaction management services and raising capital. Mission has advised a variety of leading financial institutions on more than \$12 billion of loan sale and financing transactions, and in excess of \$3 billion of Alt-A, seasoned and

FHA/VA buyout securitizations over the past three years. Mission Capital's clients include Bank of America, SunTrust Bank, Fifth-Third Bank, AmSouth/Regions, Key Bank, UBS, National City/First Franklin, HSBC, CWCapital Asset Management, LNR Partners, Capmark (GMACCM), Pacific Life, ING Clarion, ORIX Capital Markets, Lehman Brothers, Credit Suisse, Lone Star Funds and many other leading financial institutions and investors. Mission Capital maintains offices in New York; Palm Beach Gardens, Fla.; Austin, Texas; and Los Angeles, Calif. For addition information, visit [www.missioncap.com](http://www.missioncap.com)

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