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Wednesday, July 01, 2015

SELIGMAN GROUP'S CALIFORNIA HOLDINGS RECEIVES \$309 MILLION IN FINANCING

NEWPORT BEACH, CALIF. — The Seligman Group has received \$309 million to refinance 23 of its assets throughout California. The portfolio includes more than 1.9 million square feet and 800 apartments.

These assets make up the bulk of the San Francisco-based firm's California holdings. It includes 12 commercial properties in Orange County and San Francisco, as well as 11 multifamily communities in Los Angeles.

Financing was secured by Jordan Ray, Ari Hirt, Gregg Applefield, Steven Buchwald, Jamie Matheny and Eugene Shevaldin of Mission Capital Advisors. The portfolio received 23 separate loans.

The refinance allowed the Seligman Group to replace its existing loans, taking advantage of favorable market conditions as the firm took additional cash out.