

Mission Capital Advisors Completes \$50M Loan Sale Secured by Class AAA Trophy Office Property in Atlanta, Georgia

9/19/14 Kevin Parker

Strong Demand and Competitive Process Results in Loan Sale Completed Within 52 Days of Offering

Mission Capital Advisors, a leading national real estate capital markets solutions firm, announced that its Commercial Loan Sales & Trading Group has arranged the sale of a \$50 million commercial mortgage loan secured by The Forum at West Paces, a trophy, Class AAA, nine-story, 222,457 square-foot office property located in the Buckhead submarket of Atlanta, Georgia. MCA's Managing Director Will Sledge and Vice President Patrick Arnold represented the seller in the transaction of the loan to Parkway Properties, a national REIT and member of the NYSE.

"MCA leveraged our depth of institutional capital relationships and knowledge of the collateral and its sub-market to effectuate the transaction above the seller's expectations," said **Sledge**. "The loan sold above the most recent appraised property value, illustrating continued strong continued demand for high quality product."

"Mission's platform caters to institutional investors who require the advisor to demonstrate a high level of knowledge related to the property market and equal degree of service and interaction with investors," added Arnold MCA's competitive process resulted in 38 Indicative indicative bids and 10 final bidders. Participants ranged from local office owner/operators, global private equity funds and national REITS. The sale of the note was completed within 52 days of the offering.

The Forum at West Paces is a Class AAA, well-maintained property, strategically located within the Piazza at Paces, a seventeen-acre European-style mixed-use development along Northside Parkway and Howell Mill Road. The acquisition affords the buyer significant upside potential through lease-up of vacant space, and the strengthening as the real estate fundamentals of the Buckhead submarket continue to improve.

About Mission Capital Advisors

Founded in 2002, Mission Capital Advisors, LLC is a leading national, diversified real estatecapital markets solutions firm with offices in New York City, Florida, Texas, California and Mobile, Al. The firm delivers value to its clients through an integrated platform of advisory and transaction management services across commercial and residential loan sales; debt, mezzanine and JV equity placement; and loan portfolio valuation. Since its inception, Mission Capital has advised a variety of leading financial institutions and real estate investors on more than \$45 billion of loan sale and financing transactions, as well as in excess of \$14 billion of Fannie Mae and Freddie Mac transactions, positioning the firm strongly to provide unmatched loan portfolio valuation services for both commercial and residential assets. Mission Capital's seasoned team of industry-leading professionals is committed to achieving clients' business objectives while maintaining the highest levels of integrity and trust. For more information, visit www.missioncap.com.