

REAL ESTATE WEEKLY

Vol. 59, No 1 • 34 pages in 4 sections

WEDNESDAY, OCTOBER 23, 2013

\$1.75

SELLING POINTS

• MISSION CAPITAL ADVISORS

Mission accomplished for Freddie

Mission Capital Advisors advised Freddie Mac in its first multifamily bulk loan sale.

An affiliate of Colony Capital purchased the portfolio of 27 performing mortgage loans with an unpaid principal balance of \$195 million, which included multifamily, student housing and assisted-living facilities.

"The deep investor interest in this performing transaction, which ran the spectrum from balance sheet lenders to private equity funds, was further proof that the U.S. real estate recovery is gathering steam despite recent interest rate volatility," said Will Sledge, managing director of Mission.

"We were extremely pleased with the outcome and firmly believe that fundamentals versus merely low absolute rates are now driving the market."