

Mission Capital Arranges \$31.4M in Financing for Multifamily Development in Indianapolis



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INDIANAPOLIS — Mission
Capital Advisors' debt and
equity finance group has
arranged \$31.4 million in
construction financing for a
215-unit multifamily
complex in Indianapolis.
The financing comprised
\$7.1 million of institutional
joint venture equity and a
\$24.3 million construction
loan for the 225,000square-foot project. A local
sponsor is developing the

project, which is located at 600 E. Michigan St. The project will comprise two, four-story multifamily structures around a landscaped courtyard with a resort-style pool, constructed over one level of subterranean parking. Brad Lyons, Ari Hirt and Steven Buchwald of Mission Capital Advisors represented the sponsor in arranging the financing with PNC Bank.

http://rebusinessonline.com/mission-capital-arranges-31-4m-in-financing-for-multifamily-development-in-indianapolis/#sthash.s7PxPWEd.dpuf