

Mission Capital Advisors provides \$31 million in construction financing for 215-unit apartment complex in Indianapolis

October 15, 2014

Mission Capital Advisors has arranged \$31.4 million in construction financing for a 215-unit multi-family development in Indianapolis.

The financing included \$7.1 million of institutional joint venture equity and a \$24.3 million construction loan for the 225,000-square-foot project at 600 E. Michigan St.

The project will include two four-story multi-family buildings surrounding a landscaped courtyard.

Brad Lyons, Ari Hirt and Steven Buchwald of Mission Capital Advisors represented the sponsor in arranging the financing with PNC Bank.