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FOR IMMEDIATE RELEASE

Mission Capital Advisors Arranges \$10.23 Million Debt Financing for Hotel Aspen in Colorado

National real estate debt and equity brokerage firm secures financing on behalf of project sponsor HayMax Capital

ASPEN, Colo. (Jan. 21, 2016) — Mission Capital has secured a \$10.23 million loan for Hotel Aspen, a boutique hotel located at the entrance to Aspen, Colorado's bustling downtown. The loan was arranged by Jordan Ray, Ari Hirt, Steven Buchwald and Jamie Matheny of national real estate debt and equity brokerage firm Mission Capital Advisors. The loan was provided by a regional commercial bank.

"We were able to produce a number of competitive offers from debt funds and banks," said Ray. "Ultimately, we arranged a great non–recourse, 10-year fixed-rate pre-payable loan from a regional bank at a very low rate, retiring the property's existing loan and returning capital to the sponsor."

The 45-key hotel is a premier hospitality property in Aspen, one of the most popular winter resort destinations in the country. The hotel offers visitors a range of amenities including a heated outdoor swimming pool and hot tub and a sun deck with a fire pit.

The borrower is HayMax Capital, an Aspen-based real estate development firm focused on boutique hotels and development projects.

Mission Capital is extremely active in arranging financing for hotel, office, retail, multifamily and industrial properties across the country. The firm's recent hospitality transactions include securing \$60 million in construction financing for a hotel in downtown Los Angeles; arranging \$31.5 million in acquisition financing for a university-oriented lifestyle hotel in Berkeley; and facilitating \$19 million in acquisition and renovation financing for the conversion of a Miami Beach residential property to hospitality use.

About Mission Capital Advisors

Founded in 2002, Mission Capital Advisors, LLC is a leading national, diversified real estate capital markets solutions firm with offices in New York City, Florida, Texas, California and Mobile, Al. The firm delivers value to its clients through an integrated platform of advisory and

transaction management services across commercial and residential loan sales; debt, mezzanine and JV equity placement; and loan portfolio valuation. Since its inception, Mission Capital has advised a variety of leading financial institutions and real estate investors on more than \$65 billion of loan sale and financing transactions, as well as in excess of \$14 billion of Fannie Mae and Freddie Mac transactions, positioning the firm strongly to provide unmatched loan portfolio valuation services for both commercial and residential assets. Mission Capital's seasoned team of industry-leading professionals is committed to achieving clients' business objectives while maintaining the highest levels of integrity and trust. For more information, visit www.missioncap.com.