

# MORTGAGE OBSERVER WEEKLY

The Insider's Weekly Guide to the Commercial Mortgage Industry

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## Work Force

**Mission Capital Advisors** has hired **Greggory Applefield** as a director in its growing debt and equity finance group. He was previously a vice president in the real estate investment banking group at **Eastdil Secured**.

Mr. Applefield will be responsible for, among other things, business development and placing capital for institutional investors and developers.

"We are extremely excited about the addition of Gregg—a solid professional who can leverage our platform," said Mission's **Jordan Ray**, a managing director and head of the debt and equity finance group. "Gregg has advised top-tier real estate owners for his entire career and will be a huge asset to our existing clients and new ones."

**Steve Otos** has joined the Portland, Ore., office of **Marcus & Millichap Capital Corporation** as a director. He'll arrange debt and equity financing across property types.

He previously worked as a development and contract specialist for a San Antonio, Tex., high-rise project. Prior to that, he was an executive vice president at **Wright Development**, a development and construction company focused on hotels.

"Steve has a strong background in finance and financial structuring," said **William Hughes**, MMCC senior vice president and managing director. "His experience, particularly in the hospitality sector, will be of great value to our clients in Portland and throughout the Pacific Northwest."

The ever-expanding real estate practice at **Morrison & Foerster** has added a new finance lawyer.

**Stephen Cox** has joined Morrison & Foerster's New York office as of counsel. Mr. Cox was previously managing director and head of transaction operations and debt capital markets in the New York office of **Hypothekebank Frankfurt AG**, the former **Eurohypo AG**.

"Stephen adds another accomplished veteran to our team, who handles sophisticated commercial financing transactions, including balance sheet, syndicated and CMBS loans," said **Mark Edelstein**, chair of Morrison & Foerster's real estate finance and distressed real estate practices. "Stephen's experience structuring, closing and managing highly complex loans for a major commercial real estate bank will prove invaluable to our institutional and other clients."

Mr. Cox's hire is the third by Morrison & Foerster's real estate finance team in New York in the past few weeks. **MOM**