

National Mortgage News

Mission Capital Combines Mortgage Services Unit with Global Financial

BY [ANDY PETERS](#)
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Mission Capital Advisors in New York has merged its mortgage services business with Global Financial Review Inc. in Englewood, Colo.

Financial terms of the merger were not disclosed. The merged company has been renamed Mission Global.

The new company will offer due diligence and risk management services to companies that buy, sell, securitize and manage mortgage loans and consumer loans.

Joseph Runk, a principal and co-founder of Mission Capital, has been named chief executive of Mission Global. Trenton Staley, Global Financial's president and founder, will be president of Mission Global.

"Our network of relationships with institutional clients and our secondary market approach to mortgage services will marry well with Global Financial Review's long history of first-rate due diligence, forensics and regulatory compliance services," Runk said in a news release.