

## Rialto Shops Distressed Portfolio

Rialto Capital is offering a hodgepodge of distressed, small-balance assets as a package.

The portfolio contains 411 loans with a total original balance of \$125.8 million and a current balance of \$92 million. Some 63.7% of the total is secured, primarily by residential lots, land and single-family homes that are concentrated in the Southeast. The remaining 36.3% consists of unsecured commercial loans.

Virtually all of the real estate loans are in various stages of foreclosure, "providing investors with an abbreviated and clear path toward obtaining title to collateral," according to marketing materials distributed by Mission Capital, which is advising Miami-based Rialto on the offering.

Investors must bid on the entire portfolio. Initial offers are due Oct. 5. A sale is expected to be completed by mid-November. ❖

