

## Mission Capital Forms Venture with London Property Adviser

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Mission Capital Advisors has formed a venture, Mission Brotherton, with Brotherton Real Estate, a London commercial real estate adviser, that provides each partner with the ability to extend its business across the ocean.

Mission, a New York advisory boutique that was launched in 2002, will now have a better ability to help its clients source equity and debt from Europe and the United Kingdom. And Brotherton will be able to offer its clients access to the U.S. market.

"We saw the demand for cross-border real estate capital markets expertise, real estate debt and equity capital raising and loan sale advisory with 'boots on the ground,'" explained David Tobin, founder and principal of Mission. "With Mission Brotherton, we will synergistically help each other enhance that expertise in our respective markets."

The joint platform will be an extension of the two respective firms.

The venture is the latest expansion for Mission, which had focused solely on the sale of distressed loans when it was founded. While it's still a major broker of loans, it's also an active investment-sales shop and helps clients line up debt and equity capital for their properties. It also provides valuation, due-diligence and risk-management services. And three years ago, it helped form EquityMultiple, a commercial real estate crowdfunding platform.

The Mission Brotherton venture will be overseen on the Mission side by Tobin, Jordan Ray, who also is principal, and Malcolm Rollo, managing director in its debt and equity finance group. The Brotherton side will be overseen by Richard Fine and Daniel Uzan, who founded the firm three years ago.

See more at: <u>http://www.crenews.com/general\_news/general/mission-capital-forms-venture-</u> with-london-property-adviser.html